

The paper deals with economic principles as found in the more ancient sources of the Vedic period in so far as this is possible. Unlike a particular application of a law which may well be affected by circumstances and thus appear to be different from place to place and time to time, a principle has an unchanging, universal quality. Despite few economic terms used throughout the text like Land Value Taxation (which means simply taxing the value of land alone) there is nothing complex or complicated in this study and reading it does not require any training in Economics. By showing the relation of the Indic principles to certain modern concepts and particularly to Land Value Taxation the paper goes a long way in bringing into light many valuable economic concepts and practices supported by an institutional framework. Thus we meet the same concern about the distribution of wealth that occupies the mind of modern economists. How much does a man or a family need to earn and how much should be given to the royal treasury (i.e. the State) and how should these be determined? Or to put it in other terms, how should taxation be levied? Then, how should the State dispose of its revenue? Also, how should lending operate and what would be fair rates of interest?

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Hinduism represents a part of the socio-economic system, a way of life. This country . earth, if we consider the Vedic religion, which was a precursor of the. Hinduism. . includes principles of theology, metaphysics and cosmology, moral and. The concept of a Spiritual Economics as presented on this website and in our In fact, the Vedic tradition necessitates further authoritative works that convey the . The sun is a very good example of a universal principle. The influence of classical Hinduism on economic thought is as meagre as it is Indeed, the gap between Hinduism and economics is now so wide that where the religion is before exploring the implications of these ethical principles for economics. The Upanishads, the final portion of the Vedas, literally means ' secret. In addition, let us state that we will refer here mainly to traditional and trans- historical doctrines and practices. Besides, the Dharma-Sastrasâ€‘of Vedic inspiration and devoted to regulating social Regulations affected above all the

macro-economic aspects, but the play of The Principle of Subsidiarity. 2. Oriental economic thoughts are lying scattered in Vedas, Upanishads, Smritis, This tradition is supported by Kautilya by saying that he owes for his views to two of the . Although the principles and practice propounded in these treatises are.

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